

BLUE CHIP INVESTOR FUND

TICKER: BCIFX

SEMI-ANNUAL SHAREHOLDER REPORT

June 30, 2024

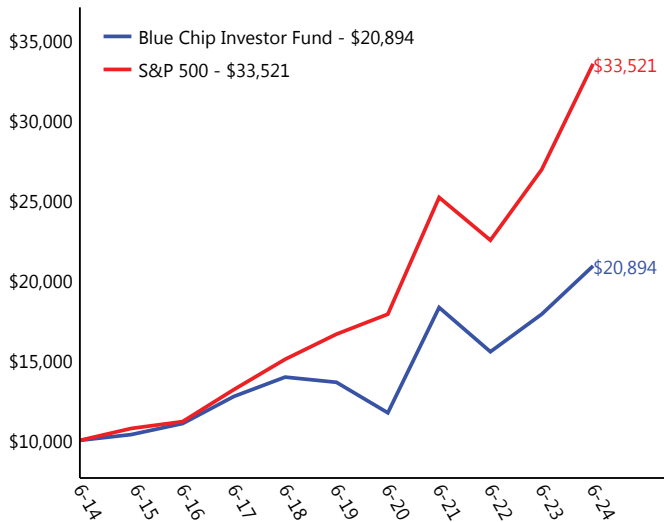
This semi-annual shareholder report contains important information about the Blue Chip Investor Fund ("Fund") for the period of January 1, 2024 to June 30, 2024. You can find additional information about the Fund at www.bcifx.com/reports. You can also request this information by contacting us at 1-877-673-3119.

What were the Fund costs for the last six months? (based on a hypothetical \$10,000 investment)

Name	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
Blue Chip Investor Fund	\$52	1.00%

How did the Fund perform over the past 10 years?

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.



Average Annual Total Returns

	One Year	Five Years	Ten Years
Blue Chip Investor Fund	16.86%	8.92%	7.65%
S&P 500	24.56%	15.05%	12.86%

Fund Statistics

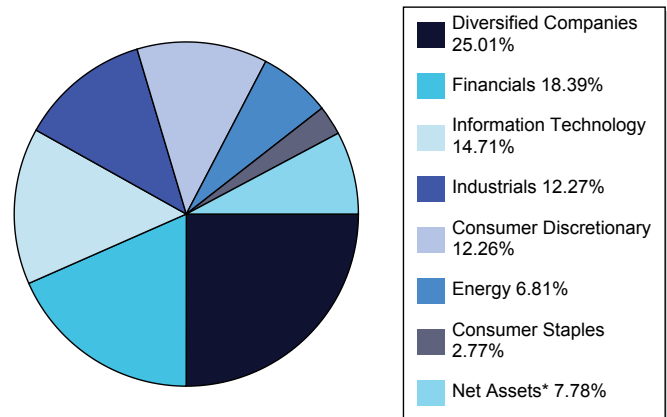
Net Assets (\$)	\$39,171,046
Number of Portfolio Holdings	15
Portfolio Turnover Rate (%)	5%
Total Advisory Fees Paid (\$)	\$190,490

What did the Fund invest in?

Top Ten Holdings (% of Net Assets)

Berkshire Hathaway Inc. - Class A	25.01%
Alphabet Inc. - Class C	10.30%
AerCap Holdings N.V.	8.76%
Goldman Sachs FS Government Fund Institutional Shares	7.77%
Markel Group, Inc.	7.04%
Suncor Energy Inc.	6.81%
LKQ Corporation	6.58%
Brookfield Corporation - Class A	5.74%
CarMax, Inc.	4.49%
Cimpress PLC	4.41%

Sectors (% of Net Assets)



* Net Assets represent cash equivalents and other assets in excess of liabilities.

Availability of Additional Information about the Fund.

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information, please visit www.bcifx.com/reports.